

STATEMENT OF PROFIT AND LOSS

for the year ended 31st March, 2017

(₹ in Crore)			
Particulars	Note	Year ended 31st March, 2017	Year ended 31st March, 2016
Revenue:			
Revenue from operations	18	4,868.88	4,867.99
Other income	19	261.86	190.56
Total Income		5,130.74	5,058.55
Expenses:			
Cost of materials consumed	20(a)	2,352.21	2,485.46
Purchases of stock-in-trade		169.44	79.95
Changes in inventories of finished goods, stock-in-trade and work-in progress	20(b)	(47.44)	37.06
Excise duty		18.13	7.13
Employee benefit expenses	21	250.92	228.20
Depreciation and amortization expense	22	64.10	68.82
Other expenses	23	1,169.07	1,201.02
Finance costs	24	12.59	15.17
Total expenses		3,989.02	4,122.81
Profit before tax		1,141.72	935.74
Income tax expense			
Current tax	25	243.52	189.53
Deferred tax	7	55.50	54.95
Total tax expense		299.02	244.48
Profit for the year (A)		842.70	691.26
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurements of post employment benefit obligations	15	(1.80)	(2.83)
Income tax relating to items that will not be reclassified to profit or loss			
Remeasurements of post employment benefit obligations		0.62	0.96
Total		(1.18)	(1.87)
Items that may be reclassified to profit or loss			
Change in fair value of hedging instruments		25.52	51.18
Income tax relating to items that may be reclassified to profit or loss			
Change in fair value of hedging instruments		(8.83)	(17.72)
Total		16.69	33.46
Other comprehensive income for the year, net of tax (B)		15.51	31.59
Total comprehensive income for the year (A+B)		858.21	722.85
Earnings per equity share for profit attributable to owners (in ₹.)			
Basic earnings per share	34	6.55	5.37
Diluted earnings per share		6.53	5.37
Significant accounting policy	1		
Critical estimates and judgements	2		

The above statement of profit and loss should be read in conjunction with the accompanying notes.

As per our attached report of even date.

For Price Waterhouse
Chartered Accountants
Firm Registration No. 301112E

UDAY SHAH
Partner
Membership No. 46061

Place: Mumbai
Date: May 2, 2017

For and on behalf of the Board of Directors

HARSH MARIWALA
Chairman
[DIN 00210342]

VIVEK KARVE
Chief Financial Officer

Place: Mumbai
Date: May 2, 2017

SAUGATA GUPTA
Managing Director and CEO
[DIN 05251806]

SURENDER SHARMA
Company Secretary
[Membership No. A13435]